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March 17, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Irene
$3,392,000 Clean Water Project Revenue Borrower Bond,
Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

City of Irene
$3,392,000 Clean Water Project Revenue Borrower Bond
dated March 16, 2020

RECEIVED
MAR 20 2020
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Irene
2. Designation of issue: Clean Water Project Borrower Bond.
3. Date of issue: March 16, 2020
4. Purpose of issue: Phase II Utility Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $3,392,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 16th day of March 2020.

Casey Van Beek

By: Casey Van Beek
Its: Finance Officer

$3,392,000
City of Irene
Clean Water Project Revenue Borrwer Bond, Series 2020

Dated Mar 16, 2020 | Debt Service Report | 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 1/1
05/15/2022			201,847.56	201,847.56	201,848	
08/15/2022	$18,283.77	2.750	23,320.00	41,603.77		
11/15/2022	$18,409.47	2.750	23,194.30	41,603.77		285,055
02/15/2023	$18,536.04	2.750	23,067.73	41,603.77		
05/15/2023	$18,663.47	2.750	22,940.30	41,603.77	166,415	
08/15/2023	$18,791.78	2.750	22,811.99	41,603.77		
11/15/2023	$18,920.98	2.750	22,682.79	41,603.77		166,415
02/15/2024	$19,051.06	2.750	22,552.71	41,603.77		
05/15/2024	$19,182.03	2.750	22,421.74	41,603.77	166,415	
08/15/2024	$19,313.91	2.750	22,289.86	41,603.77		
11/15/2024	$19,446.69	2.750	22,157.08	41,603.77		166,415
02/15/2025	$19,580.39	2.750	22,023.38	41,603.77		
05/15/2025	$19,715.01	2.750	21,888.77	41,603.77	166,415	
08/15/2025	$19,850.55	2.750	21,753.22	41,603.77		
11/15/2025	$19,987.02	2.750	21,616.75	41,603.77		166,415
02/15/2026	$20,124.43	2.750	21,479.34	41,603.77		
05/15/2026	$20,262.78	2.750	21,340.99	41,603.77	166,415	
08/15/2026	$20,402.09	2.750	21,201.68	41,603.77		
11/15/2026	$20,542.36	2.750	21,061.41	41,603.77		166,415
02/15/2027	$20,683.58	2.750	20,920.19	41,603.77		
05/15/2027	$20,825.78	2.750	20,777.99	41,603.77	166,415	
08/15/2027	$20,968.96	2.750	20,634.81	41,603.77		
11/15/2027	$21,113.12	2.750	20,490.65	41,603.77		166,415
02/15/2028	$21,258.28	2.750	20,345.49	41,603.77		
05/15/2028	$21,404.43	2.750	20,199.34	41,603.77	166,415	
08/15/2028	$21,551.58	2.750	20,052.19	41,603.77		
11/15/2028	$21,699.75	2.750	19,904.02	41,603.77		166,415
02/15/2029	$21,848.93	2.750	19,754.84	41,603.77		
05/15/2029	$21,999.15	2.750	19,604.62	41,603.77	166,415	
08/15/2029	$22,150.39	2.750	19,453.38	41,603.77		
11/15/2029	$22,302.67	2.750	19,301.10	41,603.77		166,415
02/15/2030	$22,456.00	2.750	19,147.77	41,603.77		
05/15/2030	$22,610.39	2.750	18,993.38	41,603.77	166,415	
08/15/2030	$22,765.84	2.750	18,837.93	41,603.77		
11/15/2030	$22,922.35	2.750	18,681.42	41,603.77		166,415
02/15/2031	$23,079.94	2.750	18,523.83	41,603.77		
05/15/2031	$23,238.62	2.750	18,365.15	41,603.77	166,415	
08/15/2031	$23,398.38	2.750	18,205.39	41,603.77		
11/15/2031	$23,559.25	2.750	18,044.52	41,603.77		166,415
02/15/2032	$23,721.22	2.750	17,882.55	41,603.77		
05/15/2032	$23,884.30	2.750	17,719.47	41,603.77	166,415	
08/15/2032	$24,048.50	2.750	17,555.27	41,603.77		
11/15/2032	$24,213.84	2.750	17,389.93	41,603.77		166,415
02/15/2033	$24,380.31	2.750	17,223.46	41,603.77		
05/15/2033	$24,547.92	2.750	17,055.85	41,603.77	166,415	
08/15/2033	$24,716.69	2.750	16,887.08	41,603.77		
11/15/2033	$24,886.62	2.750	16,717.15	41,603.77		166,415
02/15/2034	$25,057.71	2.750	16,546.06	41,603.77		
05/15/2034	$25,229.98	2.750	16,373.79	41,603.77	166,415	
08/15/2034	$25,403.44	2.750	16,200.33	41,603.77		
11/15/2034	$25,578.09	2.750	16,025.68	41,603.77		166,415
02/15/2035	$25,753.94	2.750	15,849.83	41,603.77		
05/15/2035	$25,931.00	2.750	15,672.77	41,603.77	166,415	
08/15/2035	$26,109.27	2.750	15,494.50	41,603.77		
11/15/2035	$26,288.77	2.750	15,315.00	41,603.77		166,415
02/15/2036	$26,469.51	2.750	15,134.26	41,603.77		

05/15/2036	$26,651.49	2.750	14,952.28	41,603.77	166,415	
08/15/2036	$26,834.72	2.750	14,769.05	41,603.77		
11/15/2036	$27,019.20	2.750	14,584.57	41,603.77		166,415
02/15/2037	$27,204.96	2.750	14,398.81	41,603.77		
05/15/2037	$27,392.00	2.750	14,211.78	41,603.77	166,415	
08/15/2037	$27,580.32	2.750	14,023.46	41,603.77		
11/15/2037	$27,769.93	2.750	13,833.84	41,603.77		166,415
02/15/2038	$27,960.85	2.750	13,642.92	41,603.77		
05/15/2038	$28,153.08	2.750	13,450.69	41,603.77	166,415	
08/15/2038	$28,346.63	2.750	13,257.14	41,603.77		
11/15/2038	$28,541.51	2.750	13,062.26	41,603.77		166,415
02/15/2039	$28,737.74	2.750	12,866.03	41,603.77		
05/15/2039	$28,935.31	2.750	12,668.46	41,603.77	166,415	
08/15/2039	$29,134.24	2.750	12,469.53	41,603.77		
11/15/2039	$29,334.54	2.750	12,269.23	41,603.77		166,415
02/15/2040	$29,536.21	2.750	12,067.56	41,603.77		
05/15/2040	$29,739.27	2.750	11,864.50	41,603.77	166,415	
08/15/2040	$29,943.73	2.750	11,660.04	41,603.77		
11/15/2040	$30,149.59	2.750	11,454.18	41,603.77		166,415
02/15/2041	$30,356.87	2.750	11,246.90	41,603.77		
05/15/2041	$30,565.58	2.750	11,038.19	41,603.77	166,415	
08/15/2041	$30,775.71	2.750	10,828.06	41,603.77		
11/15/2041	$30,987.30	2.750	10,616.47	41,603.77		166,415
02/15/2042	$31,200.34	2.750	10,403.43	41,603.77		
05/15/2042	$31,414.84	2.750	10,188.93	41,603.77	166,415	
08/15/2042	$31,630.81	2.750	9,972.96	41,603.77		
11/15/2042	$31,848.28	2.750	9,755.49	41,603.77		166,415
02/15/2043	$32,067.23	2.750	9,536.54	41,603.77		
05/15/2043	$32,287.70	2.750	9,316.07	41,603.77	166,415	
08/15/2043	$32,509.67	2.750	9,094.10	41,603.77		
11/15/2043	$32,733.18	2.750	8,870.59	41,603.77		166,415
02/15/2044	$32,958.22	2.750	8,645.55	41,603.77		
05/15/2044	$33,184.81	2.750	8,418.96	41,603.77	166,415	
08/15/2044	$33,412.95	2.750	8,190.82	41,603.77		
11/15/2044	$33,642.67	2.750	7,961.10	41,603.77		166,415
02/15/2045	$33,873.96	2.750	7,729.81	41,603.77		
05/15/2045	$34,106.84	2.750	7,496.93	41,603.77	166,415	
08/15/2045	$34,341.33	2.750	7,262.44	41,603.77		
11/15/2045	$34,577.42	2.750	7,026.35	41,603.77		166,415
02/15/2046	$34,815.14	2.75	6,788.63	41,603.77		
05/15/2046	$35,054.50	2.75	6,549.27	41,603.77	166,415	
08/15/2046	$35,295.50	2.75	6,308.27	41,603.77		
11/15/2046	$35,538.15	2.75	6,065.62	41,603.77		166,415
02/15/2047	$35,782.48	2.75	5,821.29	41,603.77		
05/15/2047	$36,028.48	2.75	5,575.29	41,603.77	166,415	
08/15/2047	$36,276.18	2.75	5,327.59	41,603.77		
11/15/2047	$36,525.58	2.75	5,078.19	41,603.77		166,415
02/15/2048	$36,776.69	2.75	4,827.08	41,603.77		
05/15/2048	$37,029.53	2.75	4,574.24	41,603.77	166,415	
08/15/2048	$37,284.11	2.75	4,319.66	41,603.77		
11/15/2048	$37,540.44	2.75	4,063.33	41,603.77		166,415
02/15/2049	$37,798.53	2.75	3,805.24	41,603.77		
05/15/2049	$38,058.39	2.75	3,545.38	41,603.77	166,415	
08/15/2049	$38,320.04	2.75	3,283.73	41,603.77		
11/15/2049	$38,583.49	2.75	3,020.28	41,603.77		166,415
02/15/2050	$38,848.76	2.75	2,755.01	41,603.77		
05/15/2050	$39,115.84	2.75	2,487.93	41,603.77	166,415	
08/15/2050	$39,384.76	2.75	2,219.01	41,603.77		
11/15/2050	$39,655.53	2.75	1,948.24	41,603.77		166,415
02/15/2051	$39,928.16	2.75	1,675.61	41,603.77		
05/15/2051	$40,202.67	2.75	1,401.10	41,603.77	166,415	
08/15/2051	$40,479.06	2.75	1,124.71	41,603.77		
11/15/2051	$40,757.36	2.75	846.41	41,603.77		166,415

02/15/2052	$41,037.56	2.75	566.21	41,603.77		
05/15/2052	$41,319.70	2.75	284.07	41,603.77	166,415	83,208
	$3,392,000.00		$1,802,300.01	$5,194,300.01	$5,194,300	$5,194,300